

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
<b>INCOME</b>				
Dwelling rents	14,437	14,597	-160	Increase largely due to 26 new affordable properties
Non-dwelling rents	357	357	0	
Charges for services and facilities	983	954	29	
Contributions from general fund	52	52	0	
<b>Total Income</b>	<b>15,829</b>	<b>15,960</b>	<b>-131</b>	
<b>EXPENDITURE</b>				
Repairs and maintenance	3,333	3,171	-162	Due to a reduction in internal and external decorations due to the delay in procuring a new contract.
Supervision and management	3,938	3,886	-52	
Rents, rates and taxes	22	21	-1	Reduction in New builds for feasibility studies (£40k), other minor variances (£12k)
Depreciation charges of fixed assets	3,541	2,527	-1,014	
Debt management expenses	21	21	0	
Bad debts provision	140	140	0	
<b>Total Expenditure</b>	<b>10,994</b>	<b>9,766</b>	<b>-1,228</b>	
<b>Net</b>	<b>-4,835</b>	<b>-6,194</b>	<b>-1,360</b>	
HRA Share of Corporate and Democratic Costs	226	201	-25	
<b>Net Cost of HRA Services</b>	<b>-4,609</b>	<b>-5,993</b>	<b>-1,384</b>	
Interest payable	1,597	1,597	0	
Interest and investment income	-83	-83	0	
Premiums and discounts	-15	-15	0	
<b>(SURPLUS)/DEFICIT</b>	<b>-3,110</b>	<b>-4,494</b>	<b>-1,384</b>	
<b>MOVEMENTS IN HRA BALANCE FOR 2018/19</b>				
Repayment of debt	0	0	0	HRA capital programme to underspend in 2018/19
Revenue contribution to capital	6,748	2,754	-3,994	
Surplus/deficit for the year	-3,110	-4,494	-1,384	
<b>Increase/Decrease in Net Movement in HRA Balance</b>	<b>3,638</b>	<b>-1,740</b>	<b>-5,378</b>	
HRA Reserve balance brought forward	-8,047	-8,047	0	
<b>HRA Reserve balance carried forward</b>	<b>-4,409</b>	<b>-9,787</b>	<b>-5,378</b>	